

STANDING COMMITTEE ON PUBLIC ACCOUNTS
March 3, 2009

Opening Statement
Rod Monette
Comptroller General of Canada
Treasury Board of Canada, Secretariat

Mr. Chairman,

- 1. Thank you very much for the invitation to appear before this Committee to discuss the Auditor General's chapter on a Study of Federal Transfers to Provinces and Territories.**
- 2. With me is, Mr. John Morgan, Assistant Comptroller General, Financial Management and Analysis Sector.**
- 3. From my reading of the discussions when Ms. Fraser appeared in February, I see that the committee had many questions on transfer payments.**
- 4. The Treasury Board approved a new Transfer Payment Policy and related Directive recently which took effect on October 1, 2008. With this directive we have specifically addressed transfers to other orders of government.**
- 5. We also worked closely with the Department of Finance and other government departments to review the accounting of major transfer payments to ensure that we have properly followed appropriate accounting policies.**
- 6. Thank you and I look forward to your questions.**